



ETS participants **NEWS**

December 2017

In this issue:

- [Amendments to NZ ETS Regulations](#)
- [Unique Emissions Factor \(UEF\): Upcoming Deadline](#)
- [Annual Emissions Return: 'One for two' phase out](#)
- [Read the new ETS Compliance and Enforcement Programme](#)

This newsletter keeps you up to date on issues that might impact you or your business regarding your obligations as a non-forestry participant under the New Zealand Emissions Trading Scheme (NZ ETS).

If you are having problems viewing this email, you can [view it in your browser](#).

[Update subscription preferences](#)

[Unsubscribe from this list](#)

www.epa.govt.nz

Amendments to NZ ETS Regulations

There have been four updates to the NZETS Regulations and you can read the full update on the MfE website [here](#). A summary of the changes and who they relate to is below.

We'll make sure all of these updates are reflected in the Register by the time the changes come in to effect.

Other Removals Activities:

- Two activities added to reflect emissions embodied in export products (formulated polyol used in polyurethane manufacture and natural gasoline produced as a by-product of natural gas processing).

Stationary Energy and Industrial Processes:

- Default emission factors for natural gas have been updated.
- A definition of 'bulk' as it relates to bulk imports of hydrofluorocarbons or perfluorocarbons.

Synthetic Greenhouse Gas Levies:

- Updated schedule of goods subject to the SGG Levy Regulations.
- Annual updates to the carbon price and the rates of levies.

Unique Emissions Factors:

- Waste and geothermal regulations clarified to improve accuracy (waste reporting) and to improve alignment with techniques used to measure geothermal steam flows.

Unique Emissions Factor (UEF): Upcoming Deadline

The application for UEF's is now open and closes on 31 January 2018.

There are five possible scenarios, each requiring an action to be completed in the Register.

To find out more about the actions you need to take, please see the UEF information on our website [here](#)

Please be aware that if you don't complete an application in the Register by the deadline you'll be reverted to the Default Emissions Factor. For those Participants who need to cease their current UEF in order to apply for a new one, please make sure you start your application in time to have both processes completed by the deadline.

For information on applying for a new UEF, you can find it on our website [here](#)

If you've got any questions or would like to get in touch, please contact us at emissionstrading@epa.govt.nz

Annual Emissions Return: 'One for two' phase out

For participants required to submit an Annual Emissions Return (AER), please remember that for the 2017 reporting period your surrender obligations will be one unit for every 1.5 whole tonnes of emissions (previously you have been required to surrender one unit for every two tonnes of emissions).

The 'one for two' phase out is happening in three stages, for the following reporting periods:

- 2017 - 1 unit for each 1.5 whole tonnes of emissions
- 2018 - 1 unit for each 1.2 whole tonnes of emissions
- 2019 - 1 unit for each 1 whole tonne of emissions

Equivalent changes apply so that recipients of Other Removal Activities entitlements receive a phased increase to their entitlement.

There is no change to obligations for agriculture participants as they are not currently required to surrender New Zealand Units (NZUs) to account for their emissions.

These changes are as a result of the Climate Change Response (Removal of Transitional Measure) Amendment Act 2016.

Read the new ETS Compliance and Enforcement Programme

The EPA has recently published a new Compliance and Enforcement Programme for the ETS. If you'd like to find out more about our approach to compliance and enforcement and what this means for you, you can find the programme [here](#).

Reminder: Get ready for your Annual Emissions Return

The reporting period for Annual Emissions Returns starts on the 1 January (and runs until 31 March). To make sure you're ready to complete your return on time, it's a good idea to check you have all the right people on your account and your contact and login details are up to date.

If any of your ETS Reporters have recently left the company or changed jobs, make sure to replace them as users in the Register.



Wellington 6011
New Zealand

Wellington 6140
New Zealand

FAX +64 4 914 0433
EMAIL emissionstrading@epa.govt.nz

New Zealand Government