



ETS participants NEWS

May 2017

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This newsletter keeps you up to date on issues that might impact you or your business regarding your obligations as a non-forestry participant under the New Zealand Emissions Trading Scheme (NZ ETS).

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Surrendering units by 31 May 2017

When you reported your emissions, the NZETR automatically calculated the number of units you are required to surrender to meet your NZ ETS obligations. If you have not yet completed your surrender, you can view your surrender obligation and unit balance in your NZETR account.

Emission units must be surrendered by 31 May 2017.

You can meet your surrender obligation using New Zealand Units (NZUs) or New Zealand originated Assigned Amount Units (AAUs) that you currently have in your account or that you purchase from another party. Alternatively, there is a fixed price option available which allows you to pay the Government \$25 for each unit you are required to surrender.

More information about the surrender of units is available on the [EPA's website](#).

Restricted units

Since 31 May 2015, you are not permitted to use internationally originated units to meet your NZ ETS surrender obligations.

It is important that you are familiar with the unit restrictions in place before completing your surrender. If you are unsure what type of units you have in your NZETR account you should contact us or the person who manages your account.

Consultation on NZ ETS regulations

The Ministry for the Environment has just opened consultation for technical changes to NZ ETS regulations. Changes are proposed to the following NZ ETS regulations:

- **Stationary Energy and Industrial Processes** - updates to natural gas emissions factors, changes to how the ETS counts sulphur hexafluoride (SF6) emissions, and broadening the HFC gases captured by the Regulations.
- **Other Removals** - inclusion of two new removals activities; exporting natural gasoline and exporting HFCs embedded in polyol.
- **Unique Emissions Factors** - changes to testing and calculation

methodologies to bring them into line with industry operations and clarify expectations.

- **Synthetic Greenhouse Gas Levy** - updates to the list of goods covered by the levy to include new gases and goods.

The consultation closes at 5pm on Friday 26 May and further information can be obtained [here](#).

Sign up to text messages

When you are approving a transaction in the NZETR, the transaction approval code can be sent as a SMS message to your mobile phone.

This is a more secure option than email; opting in to SMS messages also enables instant approval and processing of transactions when the SMS approval code is used.

To opt-in to receive your transaction codes by SMS message please let us know via the email address below.

EPA Customer Survey

You may shortly receive an invitation from the EPA to participate in a survey seeking your views about the interactions you have had with us in the last 12 months. Your feedback will help us to evaluate the way we engage with you, and the quality of information and services provided to you, as well as identifying areas for improvement.

Participation in this survey is completely voluntary and strictly confidential. Survey results will be reported back to us as summary statistics and anonymous comments only. The summarised statistics will be included in our 2017 Annual Report. We look forward to your involvement and thank you for participating.

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