



Industrial Allocation NEWS

June 2016

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This newsletter keeps you up to date on matters that might affect you or your business regarding the allocation of emissions units (NZUs) under the New Zealand Emissions Trading Scheme (NZ ETS).

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Consultation on NZ ETS regulations

The Ministry for the Environment has just opened consultation for technical changes to NZ ETS regulations. Three changes are proposed to the following NZ ETS regulations:

- Eligible Industrial Activities – a scope change for the activity 'Manufacture of iron and steel from iron sand' to reflect the integration of purchased assets into NZ Steel's operations
- Stationary Energy and Industrial Processes – updating of natural gas default emissions factors
- Forestry Sector – some minor technical and administrative changes to improve clarity.

Feedback is also sought from liquid fossil fuel participants concerning how default emissions factors are updated in that sector.

The consultation closes on 6 July and further information can be obtained at <http://www.mfe.govt.nz/node/21962>

Make sure you're receiving all our emails

As we get closer to launching the New Zealand Emissions Trading Register (the Register), we'll be sending you important messages about how to prepare for and use the new system. Make sure our email address climatechange@epa.govt.nz is on the safe senders list in your email software and our emails are not going to your spam or junk mail folders.

You'll need a RealMe® account to log on to the Register

The new Register will use the government's RealMe® identity service, which lets New Zealanders easily and securely prove their identity online, and access multiple online services.

To use the new register, you will need to have a RealMe log-in. If you already have one, you don't need to create another one. Find out more about RealMe at www.realme.govt.nz.

To start using RealMe for the first time you will need a username and password. Your password must be:

- easy for you to remember,

- at least seven letters long, and contain at least three types of characters from uppercase letters, lowercase letters, numbers, and symbols such as @, ! and \$.

You don't need a RealMe verified identity, which requires you to provide a form of identification and have a photo taken.

If you need help setting up your log-in, call the RealMe helpdesk on 0800 664774.

A reminder of what we're doing and why

The New Zealand Emission Unit Register (NZEUR) has been operating since late 2007 to hold, transfer and track units in accordance with Kyoto Protocol rules, with which New Zealand will continue to remain aligned until 2020. The current system is not able to keep pace with users' standards and expectations.

Internationally, climate change policies and carbon markets will continue to evolve. The NZEUR needs to remain highly adaptable, so we can successfully support New Zealand's responses to this changing landscape.

- Redeveloping the NZEUR will keep the system up to date, ensuring participants' security and privacy, and allowing further changes and improvements to the system to be made more easily.
- The new New Zealand Emissions Trading Register (the Register) will comply with domestic legislation and international standards, and be flexible, scalable, secure, reliable and more productive.
- Users will complete functions more easily online in the new system, rather than manually as they do at present, for example, when opening an account.

Sign up to text messages

If you submit a transaction in the NZEUR, the transaction approval code can be sent as a text message to your mobile phone. This is a more secure option than email.

In the new register it will enable instant approval and processing when this approval code is used.

You can opt in to receive your transaction codes by text message by emailing us to let us know.

Are you ready?

Please check these important things before you move to the Register:

- Your email address. So that we can send you important messages about how to access your account in the new system by email
- Your telephone number. In case we need to contact you during Register implementation
- Your mobile phone number. So we can text a code to you, to

approve transactions

- The representatives on your account. You need to remove people you don't want to receive access codes to your account in the new Register

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